

The Municipal Corporation of the Town of Fort Erie

BY-LAW NO. 30-2000

BEING A BY-LAW TO AUTHORIZE THE SALE OF LANDS IN THE FORT ERIE BUSINESS PARK (1057684 ONTARIO INC.) (L07.28.06)

WHEREAS Section 191(1) of the Municipal Act, R.S.O. 1990, Chapter M.45 as amended provides that the council of every corporation may pass by-laws for acquiring or expropriating any land for the purposes of the corporation, and for erecting and repairing buildings thereon, and for making additions to or alterations of such buildings, and may sell or otherwise dispose of same when no longer so required, and

WHEREAS By-law No. 44-95 establishes a policy for the disposition of real property owned by the Corporation of the Town of Fort Erie, and

WHEREAS it is deemed desirable to enter into an Agreement of Purchase and Sale for the sale of lands located within the Fort Erie Business Park, described as of Part of Lot 6, Concession 5 Niagara River, in the Town of Fort Erie, in the Regional Municipality of Niagara and Parts to be named on a Reference Plan to 1057684 Ontario Inc., attached hereto and marked as Schedule "A" to this by-law;

NOW THEREFORE the Municipal Council of The Corporation of the Town of Fort Erie hereby enacts as follows:

- (1) THAT the entry by The Corporation of the Town of Fort Erie into an Agreement of Purchase and Sale for the sale of lands (6 acres) located within the Fort Erie Business Park in the amount of \$132,000.00 plus g.s.t., described as Part of Lot 6, Concession 5 Niagara River, in the Town of Fort Erie, in the Regional Municipality of Niagara, and Parts to be named on a Reference Plan, according to the terms and conditions as set out in Schedule "A" annexed hereto and forming part of this by-law be and it is hereby approved and authorized.
- (2) THAT the Mayor and Clerk be and they are hereby authorized and directed to execute the Agreement of Purchase and Sale annexed hereto and marked as Schedule "A" to this by-law and all documentation necessary to complete this transaction.

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(3) THAT that the proceeds from this sale shall be directed to the Storm Sewer Refurbishing Reserve Fund Account.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 21st DAY OF FEBRUARY, 2000.



I, the Clerk, Carolyn J. (Booth) Kett, of The Corporation of the Town of Fort Erie hereby certify the foregoing to be a true certified copy of By-law No. 30-2000 of the said Town. Given under my hand and the seal of the said Corporation this day of , 2000.