



**The Municipal Corporation of the
Town of Fort Erie**

BY-LAW NO. 196-2000

**BEING A BY-LAW TO AUTHORIZE AN ADDENDUM AGREEMENT
TO THE HIGHWAY RAMP ESCROW AGREEMENT – SALE OF
LANDS BOUNDED BY QEW, CONCESSION AND BERTIE
(17 ACRE PARCEL) (120902)**

WHEREAS the Town of Fort Erie entered into an Agreement of Purchase and Sale with Nordic Gaming Corporation and 1409056 Ontario Limited relating to Part of Lot 2, Concession 2, Niagara River and designated as Part 3 on Reference Plan 59R-1253 for lands bounded by the QEW, Concession Road and Bertie Street (hereinafter referred to as "the lands"), and

WHEREAS pursuant to the Agreement of Purchase and Sale, the Town of Fort Erie agreed to pay to the Escrow agent, Borden Ladner Gervais LLP the amount of \$500,000.00 from the closing proceeds to be held by the Escrow agent pursuant to the terms of the Escrow Agreement entered into between the parties for the design, construction and assumption of a new ramp access from the QEW to the lands, and

WHEREAS Nordic Gaming Corporation and 1409056 Ontario Limited have requested the Town of Fort Erie to extend the Escrow Agreement expiry date from December 31, 2000 to June 30, 2001 due to requirements imposed by the Ministry of Transportation, and

WHEREAS it is deemed desirable to grant the extension as requested notwithstanding the completion date of the ramp by December 31, 2001 as established by agreement;

NOW THEREFORE the Municipal Council of The Corporation of the Town of Fort Erie hereby enacts as follows:

1. **THAT** the entry into an Addendum Agreement to the Escrow Agreement dated April 3, 2000 in the form of Schedule "A" annexed hereto to extend the expiry date to June 30, 2001 be and it is hereby authorized and approved.

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2. THAT the Mayor and Clerk be and they are hereby authorized and directed to execute the Addendum Agreement annexed hereto and to affix the corporate seal thereto.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 23rd DAY OF OCTOBER, 2000.



MAYOR



CLERK

I, the Clerk, Carolyn J. Kett, of The Corporation of the Town of Fort Erie hereby certify the foregoing to be a true certified copy of By-law No. 196-2000 of the said Town. Given under my hand and the seal of the said Corporation this _____ day of _____, 2000.
