

THE CORPORATION OF THE TOWN OF FORT ERIE

SCHEDULE "7" - By-law No. 217-05

PAWN BROKERS

1. **DEFINITIONS**

In this Part:

"Pawnbroker", "Pawner", "Pledge" and "Shop" have the same meaning as those set out in the *Pawnbrokers Act*, R.S.O. 1990, Chapter P.6 as amended from time to time.

2. PURPOSE OF BY-LAW

The purpose of the licencing of Pawn Brokers relates to matters of Consumer Protection.

3. LICENCE FEE

The annual licencing fee shall be as established in **Schedule** "**LLS-A**" of By-law No. 40-09 as amended or superseded from time to time.

4. CONDITIONS

- 4.1 That no licence or renewal shall be issued hereunder unless the applicant first deposits with the Treasurer of the Town security to the satisfaction of the Treasurer in the sum of \$2,000 for the due observance by the pawnbroker of the *Pawnbrokers Act*.
- 4.2 That every pawnbroker operating in the Town of Fort Erie shall be governed by the *Pawnbrokers Act*, R.S.O. 1990, Chapter P.6 as amended from time to time.